

STANDARDS BOARD FOR ALTERNATIVE INVESTMENTS (SBAI) NAMES
MARIO THERRIEN OF CAISSE DE DEPOT ET PLACEMENT DU QUEBEC AS CHAIRMAN AND
LUKE ELLIS OF MAN GROUP PLC AS DEPUTY-CHAIRMAN

28 April 2020

New Chairman and Deputy Chairman, Representing Two of the World's Largest Asset Owners & Alternative Managers, Will Lead the SBAI on Retirement of Dame Amelia Fawcett

The Board of Trustees of the Standards Board for Alternative Investments (SBAI) announced today that Mario Therrien, Senior Managing Director and Head of Strategic Partnerships, Developed Markets, Caisse de depot et placement du Quebec (CDPQ), and Luke Ellis, CEO, Man Group PLC, both current Trustees of the Standards Board, will succeed Chairman Dame Amelia Fawcett, who is retiring after nine years leading the Standards Board.

Established over a decade ago, the Standards Board is the standard-setting body for the alternative investment industry and the leading collaborative platform that brings together managers and investors to share areas of common concern and develop practical, industry-wide solutions.

“The current health crisis and challenging economic outlook spell uncharted, potentially treacherous, waters. So, the need for leadership, strong standards of practice and efficient sharing of knowledge among peers has never been greater,” said Dame Amelia. “This is precisely the type of environment that underscores the value of the Standards Board, as industry members seek current insights and examples of “best practice”, as they manage through the difficult and uncertain weeks and months ahead. I am confident the Standards Board will continue to play a very important role during this crisis and for years to come, particularly under the strong leadership of Mario and Luke, both industry leaders who have been committed to the Standards Board for more than a decade. Their partnership is a visible manifestation of what makes the Standards Board so valuable – investors and managers working together across geographies to make a difference to our industry and economies”.

[Mario Therrien](#) said: “I am incredibly honoured to lead the Board of Trustees of the Standards Board and further the important work and growing adoption of the Standards around the world. The current environment underscores the value of the SBAI as a collaborative platform where industry leaders can share knowledge and develop solutions that help institutional investors, investment managers and regulators strengthen the alternative investment industry.”

[Luke Ellis](#) commented, “I am thrilled to have the opportunity to work with Mario to lead the Standards Board at a time when it is thriving and also the need for it has never been greater. I am confident that the SBAI and the Standards will continue to serve all of the stakeholders in the alternative investment industry around the globe and be an essential part of making our industry stronger.”

The growing support for the Standards Board from investors and asset managers around the world is a testament to the importance of the Standards and the SBAI “platform”. In the last 12 months, leading asset managers, including Angelo Gordon, Blackrock, Bridgewater, Citadel and PIMCO, have joined the Standards Board or increased their long-standing commitment as Core Supporters, the highest level of commitment.

About the Standards Board for Alternative Investments (SBAI)

Established in 2008, the SBAI is a neutral standard-setting body for the alternative investment industry and custodian of the Alternative Investment Standards (the Standards). The Standards Board is a platform that brings together managers, investors and their peers to share areas of common concern and develop practical, industry-wide solutions. It provides a powerful mechanism for creating a framework of transparency, integrity and good governance, facilitating investor due diligence, providing a benchmark for manager practice, and complementing public policy.

The SBAI and the Standards are supported by more than 130 alternative investment managers with approximately \$1 trillion in aggregate assets and by more than 80 major institutional investors, including sovereign wealth funds, pension funds, endowments/foundations and fund of funds, overseeing \$3.5 trillion in assets. More information about the SBAI can be found at www.sbai.org

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Notes to editors:

1. The Trustees of the SBAI are:

- Mario Therrien, Senior Managing Director, Strategic Partnership – Developed Markets, Caisse de dépôt et placement du Québec (Chairman)
- Luke Ellis, CEO, Man Group plc (Deputy Chairman)
- Leda Braga, CEO, Systematica Investments
- Jane Buchan, Founder, Martlet Asset Management
- Clint Carlson, President & CIO, Carlson Capital
- Bruce Cundick, CIO, Utah Retirement Systems
- Stuart Fiertz, Co-Founder & President, Cheyne Capital

- David George, Deputy Chief Investment Officer, Public Markets, Future Fund Australia
- Chris Gradel, Founder, PAG
- Richard Lightburn, CEO, MKP Capital
- Simon Ruddick, Chairman & Co-Founder, Albourne Partners
- Daniel Stern, Co-Founder and Co-CEO, Reservoir Capital Group
- Betty Tay, Managing Director, Head of External Managers Department, GIC
- Dale West, Senior Managing Director, Teacher Retirement System of Texas
- Poul Winslow, Senior Managing Director, Global Head of Capital Markets and Factor Investing, Canada Pension Plan Investment Board

2. The Founders of the SBAI are:

- Brummer and Partners
- Cheyne Capital
- CQS
- Man Group plc
- Marshall Wace
- Sculptor Capital Management
- Winton

3. The Core Supporters of the SBAI are:

- Aberdeen Asset Management
- Acadian Asset Management
- Albourne Partners
- Angelo Gordon
- BlackRock
- BlueBay Asset Management
- Bridgewater Associates
- Capital Fund Management
- Carlson Capital
- Citadel
- Fiera Capital
- HPS Investment Partners
- Ionic Capital Management LLC
- Magnetar Capital
- Orchard Global Asset Management
- PAG
- PIMCO
- Springs Capital
- Unigestion

- Whitebox Advisors LLC

4. APAC Committee:

- Ted Lee, Canada Pension Plan Investment Board (Chairman)
- David George, Future Fund Australia
- Chris Gradel, PAG
- Richard Johnston, Albourne Partners
- William Ma, Noah Holdings (HK) Limited
- Brian Pohli, CQS Hong Kong
- Betty Tay, GIC
- Danny Yong, Dymon Asia Capital

5. North American Committee:

- Ed O'Reilly, Citadel (Chairman)
- Bradley Belt, Orchard Global Asset Management
- Clint Carlson, Carlson Capital
- John Claisse, Albourne Partners
- Anoop Dhakad, HPS Investment Partners, LLC
- Derek Drummond, State of Wisconsin Investment Board
- Samantha Foster, University of Southern California
- John Richardson, Ionic Capital Management
- Priti Singh, Canada Pension Plan Investment Board
- Karl Wachter, Magnetar Capital
- Kirk Wickman, Angelo Gordon

6. [Investor Chapter Members](#) (please click to see the fill list)

- Alberta Investment Management Corporation
- APG Asset Management
- BA Pension Investment Management Ltd
- BT Pension Scheme (BTPS)
- Caisse de dépôt et placement du Québec
- Canada Pension Plan Investment Board
- CERN Pension Fund
- Church Commissioners for England
- Employees Retirement System of Texas

- Future Fund Australia
- GIC
- Japan Post Bank
- J Paul Getty Trust
- Mitsui & Co. Pension Fund
- Ontario Teachers' Pension Plan
- State of Wisconsin Investment Board
- Teacher Retirement System of Texas
- University of Toronto Asset Management
- University of Southern California
- Utah Retirement Systems
- UTIMCO
- Varma Mutual Pension Insurance Company

7. [Signatories](#) (please click to see the full list)

8. In July 2014, the SBAI became an affiliate member of the International Organization of Securities Commissions ("IOSCO").