



*Newsletter*  
*January 2012*

Dear All,

We hope that 2012 started well for all of you.

<b>Consultation on Amendments to the Standards</b>	<b>Stakeholders</b>
<p>We are happy to announce that our Consultation on amendments to the Hedge Funds Standards has been successfully completed. The newly amended Standards as well as the consultation responses will be available on our website shortly. We will send you a separate notification on this.</p> <p>We would like to take this opportunity to thank everyone who sent in their comments as well as all those of you who participated in our consultation meetings and conference calls.</p>	<p>We are delighted to announce a new applicant to become a signatory to the Hedge Fund Standards:</p> <ul style="list-style-type: none"> <li>• Candlewood Investment Group</li> </ul> <p>We also are delighted to welcome the newest member of our Investor Chapter</p> <ul style="list-style-type: none"> <li>• Cantor Fitzgerald Investment Advisors</li> </ul>

**Public speaking in Q1 2012**

Dame Amelia Fawcett will speak at the Inaugural Global Arc Singapore, 20-22 February, 2012

Thomas Deinet's public speaking:

- Hedge Fund Regulation, 25 January 2012, London
- HFM Week Operations Leaders, 23-24 February, 2012, Macau
- EDHEC-Risk Days Europe, 27-29 March 2012, London

**APPENDIX**

<b>Candlewood Investment Group</b>	Candlewood Investment Group, LP, an SEC registered investment advisor, manages approximately \$1.2 billion of assets across the distressed debt, special situations and structured credit markets for investors, including corporate and public pension plans, foundations, endowments, banks, fund of funds, insurance companies and high-net-worth individuals. The firm has its headquarters in New York, New York.
<b>Cantor Fitzgerald Investment Advisors</b>	Cantor Fitzgerald Investment Advisors (CFIA) provides both asset management and advisory services to investors in alternative assets. CFIA's asset management business focuses on institutional and HNW clients globally and currently manages an institutional portfolio of hedge fund investments along with a registered fund. CFIA's advisory business provides a highly customized approach for investors in alternative assets ranging from new portfolio construction to providing analysis of illiquid assets or partnership interests and executing their liquidation.