

HFSB EXPANDS INTERNATIONAL INVESTOR ROLE AND SIGNS UP BLUECREST AND WINTON

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The Hedge Fund Standards Board (HFSB) is expanding the role played by investors on its board by adding representatives from two of the biggest international investors in hedge funds, New Holland Capital and the Future Fund, Australia.

The HFSB has also signed up two more of the leading London-based hedge fund managers, BlueCrest Capital Management LLP and Winton Capital Management Ltd. Both will become members of the HFSB Founders' Council, the core group of managers and investors who launched the project and provide regular advice to the Board.

Virtually all of the largest hedge fund managers in London have now become signatories to the Standards and are therefore committed to applying them.

Antonio Borges, Chairman of the HFSB, said:

“These developments mark a significant step up in the international support for the Standards from both investors and managers.

“The HFSB has taken a decision to expand investor representation and we are delighted to have backing from two more of the biggest global investors in hedge funds to broaden our already significant investor input.

“We are also delighted to have BlueCrest and Winton, two highly regarded players in the London hedge fund scene, signaling their commitment to the Standards.”

The new trustees of the hedge fund standard setter are Tom Dunn, Managing Principal of New Holland Capital and David Neal, Chief Investment Officer of the Future Fund.

New Holland Capital is the hedge fund advisor of the Netherlands-based APG. APG is one of the largest pension asset managers in the world with assets under management of approximately €240bn (\$329bn). The Future Fund manages public pension funds for teachers and health workers in Australia.

Tom Dunn, Managing Partner of New Holland Capital, said: “The Standards play an important role in bringing about transparency and best practice among hedge fund managers.”

David Neal, CIO of the Future Fund, said: “We are very pleased to be represented and hope to see a growing number of managers embracing the Standards.”

The addition of BlueCrest and Winton bring the number of managers committed to the Hedge Fund Standards to 56, accounting for more than \$215bn of assets under management. By comparison, the total AUM in European Hedge Funds was \$350bn at end-June 2009, according to EuroHedge.

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Notes to editors:

1. The HFSB was formed in January 2008 to take forward the work started by the Hedge Fund Working Group (HFWG), whose reports was published that month.
2. The Standards and a full list of signatories are available at www.hfsb.org.
3. The trustees of the HFSB are:
 - Antonio Borges, Chairman
 - Peter Clarke, CEO, Man Group Plc
 - Tom Dunn, Managing Principal, New Holland Capital
 - Christopher Fawcett, Senior Partner, Fauchier Partners, Member of the Board, AIMA
 - Kathryn Graham, Director of Liabilities, British Telecom Pension Scheme Management (BTPSM)
 - Michael Hintze, CEO, CQS
 - Anthony Lim, MD, Government of Singapore Investment Corporation (GIC)
 - Paul Marshall, Chairman and CIO, Marshall Wace LLP
 - Nicolas Moreau, Chairman, AXA Investment Managers Ltd, Chief Executive, AXA UK Ltd
 - David Neal, CIO, Future Fund, Australia
 - Russell Read, Founder and CEO, C Change Investments Management, LLC
 - George Robinson, Partner, CFO and Head of Research, Sloane Robinson
 - Manny Roman, co-CEO, GLG
 - Simon Ruddick, MD & Co-Founder, Albourne Partners
4. The Founders' Council of the HFSB comprises:
 - Michael Alen-Buckley - RAB Capital
 - Michael Cohen - Och Ziff
 - Andrew Dodd - BlueCrest
 - Stuart Fiertz - Cheyne Capital
 - David Harding- Winton
 - Klaus Jäntti - Brummer
 - Nagi Kawkabani - Brevan Howard
 - Jeffrey Meyer - Gartmore
 - Paul Ruddock - Lansdowne Partners
 - Rob Standing - LDFM

5. Antonio Borges, Chairman, was formerly Vice Chairman and Managing Director of Goldman Sachs International in Europe (2000-2008). Before that he was Dean of Insead (1993-2000) and Vice Governor of Banco de Portugal (1990-1993).
6. Tom Dunn, Managing Partner of New Holland Capital, joined ABP, the Dutch civil service pension fund, in 2002 to build their nascent hedge fund program. In 2006, he launched New Holland Capital, the exclusive advisor to what is now APG's absolute return funds. APG is one of the largest pension asset managers in the world with assets under management of approximately €240bn Euros. Prior to 2002, Tom managed the fixed income asset management business at Lazard Asset Management and was a Senior Portfolio Manager at Goldman Sachs Asset Management. He holds an MBA in Finance and a BA in English Literature from the University of Chicago.
7. David Neal is CIO of the Future Fund, which manages investments for the Building Australia Fund, the Education Investment Fund and the Health and Hospitals Fund. David joined from Watson Wyatt Australia where he was Head of Investment Consulting, having started his career with Watson Wyatt in the UK. He is a graduate of Oxford University.
8. BlueCrest Capital Management LLP is an alternative asset manager with offices in London, New York, Boston and Singapore. It was co-founded in 2000 by CEO Mike Platt and manages \$18bn of assets for institutional clients.
9. Winton Capital Management Ltd is an alternative asset manager with offices in London, Oxford, Cambridge and Hong Kong which manages \$12bn of assets for institutional clients. Winton was founded in 1997 by CEO and Head of Research David Harding.