

## **HEDGE FUND STANDARDS BOARD PRESENTS THE JAPANESE TRANSLATION OF THE STANDARDS**

27<sup>th</sup> November 2014

The Hedge Fund Standards Board (HFSB) presented the Japanese translation of the Hedge Fund Standards at its first Institutional Investor Roundtable in Tokyo. The Tokyo Roundtable was attended by managers, institutional investors and other market participants.

Chris Wells, Partner of Morgan Lewis and the co-host of the HFSB event in Tokyo, said:

“We are delighted that the HFSB is engaging with the Japanese alternative investment community and raising awareness about the role of the Standards in improving practices in this industry.”

Dame Amelia Fawcett, Chairman of the HFSB, said:

“The Standards have been used widely in Europe, North America and Asia, and we believe they will make a similar contribution to the Japanese market. We look forward to involving the Japanese regulators, officials and market participants in the ongoing HFSB global dialogue on a wide variety of market issues.”

The HFSB was set up in Europe in 2008 as the standard-setting body for the hedge fund industry and now has a growing membership internationally in both Asia and North America. Hedge fund managers in the US and Canada now account for 40 percent of the HFSB’s 123 signatories. Assets under management of all HFSB signatories total more than \$700 billion.

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For further information please contact: [info@hfsb.org](mailto:info@hfsb.org)

**Notes to editors:**

1. The HFSB was formed in January 2008 to agree standards of good practice for hedge fund managers. The Standards are constantly reviewed by international investors and managers in the light of experience. A full list of signatories and supporters is available at [www.hfsb.org](http://www.hfsb.org).
2. In July this year, the HFSB became an affiliate member of the International Organisation of Securities Commissioners (“IOSCO”). On announcement of granting affiliate membership to the HFSB, David Wright, General Secretary of IOSCO, said “There is an important role for industry standards to play alongside statutory regulation in promoting transparency and good governance in financial markets. The HFSB can play a valuable role working with regulators and supervisors.”
3. Dame Amelia Fawcett became chairman of the HFSB in July 2011. She is also Deputy Chairman of Investment AB Kinnevik in Stockholm, a Non-Executive Director of State Street Corporation in Boston and Millicom International Cellular S.A. in Luxembourg. She was formerly Vice Chairman and Chief Operating Officer of Morgan Stanley International Limited and a member of the Court of Directors of the Bank of England. In 2002 she was awarded a CBE and in 2010 a DBE, both for services to the finance industry. She is a Governor of the London Business School, a Fulbright Commissioner, a Trustee of Project HOPE (UK) and Chairman of The Prince of Wales’s Charitable Foundation.
4. The Trustees of the HFSB are:
  - Dame Amelia Fawcett
  - Jane Buchan, CEO, Pacific Alternative Asset Management Company (PAAMCO)
  - Tom Dunn, Managing Principal, New Holland Capital
  - Chris Gradel, Founder, Pacific Alliance Group (PAG)
  - Kathryn Graham, Head of Strategy and Co-ordination, Universities Superannuation Scheme Ltd
  - Sir Michael Hintze, CEO, CQS
  - Anthony Lim, MD, Government of Singapore Investment Corporation
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- Russell Read, CIO and Deputy CEO, Gulf Investment Corporation
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- Emmanuel Roman, CEO, Man Group plc
- Simon Ruddick, MD & Co-Founder, Albourne Partners
- Daniel H. Stern, Co-Founder and Co-CEO, Reservoir Capital Group
- Mario Therrien, Senior VP, External Portfolio Management - Public Markets, Caisse de dépôt et placement du Québec

5. The Founders of the HFSB are:

BlueCrest Capital Management  
 Brevan Howard Asset Management  
 Brummer and Partners  
 Cheyne Capital  
 CQS  
 Henderson Global Investors  
 Lansdowne Partners Limited  
 Man Group plc  
 Marshall Wace  
 Och-Ziff Capital Management  
 Winton Capital Management

6. The Core Supporters of the HFSB are:

- Aberdeen Asset Management
- Albourne Partners
- Allianz Global Investors
- Arrowgrass Capital Partners LLP
- IONIC Capital Management LLC
- Pacific Alternative Asset Management Company
- PAG
- Reservoir Capital Group
- Spinnaker Capital Group
- Towers Watson
- Unigestion