

HEDGE FUND STANDARDS BOARD APPOINTS DAVID GEORGE OF THE FUTURE FUND TO THE BOARD

25th February 2015

David George, Head of Debt & Alternatives at the Future Fund, Australia's sovereign wealth fund, has joined the board of the Hedge Fund Standards Board (HFSB).

This appointment emphasises the important role of sovereign wealth funds in promoting better practices in the hedge fund industry, particularly in Asia Pacific.

Dame Amelia Fawcett, Chairman of the HFSB, said: "We are thrilled to welcome our new Australian member to the board. It sends another powerful signal about the global importance of the HFSB mission for the investor community worldwide and particularly in Asia Pacific."

David George said:

"I am very pleased to join the Board. The HFSB is an important platform for promoting better industry practice to the benefit of end investors, managers and policymakers. I look forward to working with the other Trustees and to progressing this effort."

Over 60 major international investors, including pension and endowment funds as well as sovereign wealth funds, are now members of the HFSB Investor Chapter, supporting the adoption of the Standards internationally.

The HFSB was set up in Europe in 2008 as the standard-setting body for the hedge fund industry and now has a growing membership internationally in both Asia and North America. Hedge fund managers in the US and Canada now account for 40 percent of the

HFSB's 123 signatories. Assets under management of all HFSB signatories total more than \$700 billion.

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Notes to editors:

1. The HFSB was formed in January 2008 to agree standards of good practice for hedge fund managers. The Standards are constantly reviewed by international investors and managers in the light of experience. A full list of signatories and supporters is available at www.hfsb.org.
2. In July this year, the HFSB became an affiliate member of the International Organisation of Securities Commissioners ("IOSCO"). On announcement of granting affiliate membership to the HFSB, David Wright, General Secretary of IOSCO, said "There is an important role for industry standards to play alongside statutory regulation in promoting transparency and good governance in financial markets. The HFSB can play a valuable role working with regulators and supervisors."
3. Dame Amelia Fawcett became chairman of the HFSB in July 2011. She is also Deputy Chairman of Investment AB Kinnevik in Stockholm, a Non-Executive Director of State Street Corporation in Boston and Millicom International Cellular S.A. in Luxembourg. She was formerly Vice Chairman and Chief Operating Officer of Morgan Stanley International Limited and a member of the Court of Directors of the Bank of England. In 2002 she was awarded a CBE and in 2010 a DBE, both for services to the finance industry. She is a Governor of the London Business School, a Fulbright Commissioner, a Trustee of Project HOPE (UK) and Chairman of The Prince of Wales's Charitable Foundation.
4. The Trustees of the HFSB are:
 - Dame Amelia Fawcett

- Jane Buchan, CEO, Pacific Alternative Asset Management Company (PAAMCO)
- Tom Dunn, Managing Principal, New Holland Capital
- David George, Head of Debt & Alternatives, Future Fund Australia
- Chris Gradel, Founder, Pacific Alliance Group (PAG)
- Kathryn Graham, Head of Strategy and Co-ordination, Universities Superannuation Scheme Ltd
- Anthony Lim, MD, Government of Singapore Investment Corporation
- Paul Marshall, Chairman and CIO, Marshall Wace LLP
- Russell Read, CIO and Deputy CEO, Gulf Investment Corporation
- George Robinson, Partner, CFO and Head of Research, Sloane Robinson
- Emmanuel Roman, CEO, Man Group plc
- Simon Ruddick, MD & Co-Founder, Albourne Partners
- Daniel H. Stern, Co-Founder and Co-CEO, Reservoir Capital Group
- Mario Therrien, Senior VP, External Portfolio Management - Public Markets, Caisse de dépôt et placement du Québec

5. The Founders of the HFSB are:

BlueCrest Capital Management
 Brevan Howard Asset Management
 Brummer and Partners
 Cheyne Capital
 CQS
 Henderson Global Investors
 Lansdowne Partners Limited
 Man Group plc
 Marshall Wace
 Och-Ziff Capital Management
 Winton Capital Management

6. The Core Supporters of the HFSB are:

- Aberdeen Asset Management

- Albourne Partners
- Allianz Global Investors
- Arrowgrass Capital Partners LLP
- IONIC Capital Management LLC
- Pacific Alternative Asset Management Company
- PAG
- Reservoir Capital Group
- Towers Watson
- Unigestion