



## **HFSB APPOINTS INTERIM CHAIRMAN**

Sir Andrew Large has taken over as Interim Chairman of the Hedge Fund Standards Board with effect from 1 December 2010 following the departure of Antonio Borges to the International Monetary Fund in Washington, D.C.

Sir Andrew, who headed the working group which drew up the original hedge fund Standards in 2008, will remain in the role until a permanent successor is found.

The HFSB has begun the search for a new chairman and expects to make an announcement in the first half of 2011.

Sir Andrew is a former Deputy Governor of the Bank of England and Chairman of the Securities and Investments Board. Among his other roles, he advises central banks and international regulators and has also been an adviser to the HFSB for the past two years.

Antonio Borges, who chaired the HFSB since July 2008, took over last month as Director of the European Department of the International Monetary Fund.