

HEDGE FUND STANDARDS BOARD ANNOUNCES NEW INTERNATIONAL SIGNATORIES

30th March 2009

Odey, Jupiter and The Children's Investment Fund are among the latest batch of new signatories announced today by the Hedge Fund Standards Board (HFSB).

A total of 13 new hedge fund managers have now committed themselves to the HFSB's standards, bringing the total to 45.

The new signatories are:

Algert Coldiron Investors LLC
Armajaro Asset Management LLP
Claritas Investments
GSA Capital Partners LLP
Horizon21 Active Alpha
Jupiter Asset Management (Bermuda) Limited
Martin Currie Investment Management Limited
Matterhorn Investment Management LLP
Macro Investment Business - M&G Investment Management Ltd.
Northwood Capital LLP
Odey Asset Management LLP
The Children's Investment Fund Management (UK) LLP
Volteq Capital

Antonio Borges, chairman of the HFSB, said:

“In the current climate it is essential that the hedge fund industry demonstrates to regulators and policymakers that it is adhering to the highest standards by ensuring there are safeguards in place that would make a Madoff-type scandal very unlikely.

“The HFSB standards provide comfort to investors and we are grateful for the encouragement we have had from the Financial Stability Forum and the Financial Services Authority for the HFSB approach.”

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Notes to editors:

1. The HFSB was formed in January 2008 to take forward the work started by the Hedge Fund Working Group (HFWG), whose report on best practice standards was published that month.
2. The HFWG report on best practice standards for hedge fund managers is available at www.hfsb.org.
3. Antonio Borges, chairman, was formerly Vice Chairman and Managing Director of Goldman Sachs International in Europe (2000-2008). Before that he was Dean of Insead (1993-2000) and Vice Governor of Banco de Portugal, the central bank (1990-1993).
4. The other trustees of the HFSB are:
Peter Clarke, CEO, Man Group
Paul Dunning, CEO, FRM Ltd
Christopher Fawcett, Member of the Board, AIMA
Kathryn Graham, Director, Hermes Pension Fund Management
Michael Hintze, CEO, CQS
Anthony Lim, President of the London office and Advisor, External Managers Dept, GIC
Paul Marshall, Executive Chairman, Marshall Wace
Nicolas Moreau, Chairman, AXA Investment Managers Ltd
Russell Read, former CIO, CalPERS, and now CEO of C Change Investments
George Robinson, CFO, Sloane Robinson
Manny Roman, co-CEO, GLG
Simon Ruddick, Managing Director, Albourne Partners