

## **HFSB APPOINTS CLINT CARLSON TO THE BOARD, GROWS US SIGNATORY BASE**

24 May 2016

The Hedge Fund Standards Board (HFSB) has appointed Clint Carlson, Founder of Carlson Capital, an \$8 billion alternative asset management firm based in Texas, to its Board. The HFSB is the global standard-setting body for the hedge fund industry and custodian of the Hedge Fund Standards.

The addition of Mr. Carlson to the HFSB board reflects recent growth in the number of US managers supporting the Hedge Fund Standards. New US signatories in 2016 include Carlson Capital, as well as Alyeska Investment Group, BCK Capital, MKP Capital Management, and ROW Asset Management.

North American signatories currently represent the largest share of the HFSB's 120 signatories. Assets under management of all HFSB signatories now total more than \$800 billion. The HFSB's Investor Chapter is comprised of 60 major institutional investors, almost half of them from North America.

Dame Amelia Fawcett, Chairman of the HFSB, said: "Clint's years of broad experience and proven business leadership in the asset management industry, particularly in the US, will add a valuable perspective to the Board, and his appointment demonstrates again the value of the Standards for the North American hedge fund community. We appreciate his willingness to serve as a Trustee and look forward to benefiting from his experience, judgement and counsel as we continue our engagement in North America and globally to improve industry practices."

Clint Carlson said: "I am delighted to join the Board. I believe Standards play a powerful role in our industry. Standardized practices, which are sound and ensure fair treatment of investors, strengthen our industry by increasing investor confidence and making investor due diligence and monitoring more efficient."

Clint Carlson founded Carlson Capital in 1993. Prior to that he worked at the Bass Brothers organization and Maxxam Group. Mr. Carlson received a B.A. and an M.B.A. from Rice University and a law degree from the University of Houston. He is a Board Member of the Rice Management Company and a member of the Board of Overseers for the Jones School of Business at Rice University.

The HFSB announced Mr. Carlson's appointment to its members at its Annual North American Stakeholder Forum in New York on 19<sup>th</sup> May 2016, at which approximately 100 representatives from major hedge fund managers and institutional investors gathered to discuss topics, including alignment of interests, industry challenges and opportunities, and investor and manager priorities.

The HFSB was formed in January 2008 to agree standards of good practice for hedge fund managers. The Standards are regularly reviewed by international investors and managers, as demonstrated by the recent consultation on conflicts of interest. More information is available at [www.hfsb.org](http://www.hfsb.org).

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**Notes to editors:**

1. In July 2014, the HFSB became an affiliate member of the International Organisation of Securities Commissioners ("IOSCO"). On announcement of granting affiliate membership to the HFSB, David Wright, former General Secretary of IOSCO, said "There is an important role for industry standards to play alongside statutory regulation in promoting transparency and good governance in financial markets. The HFSB can play a valuable role working with regulators and supervisors."
2. Dame Amelia Fawcett became chairman of the HFSB in July 2011. She is also Deputy Chairman of Investment AB Kinnevik in Stockholm and a Non-Executive Director of State Street Corporation in Boston and Her Majesty's Treasury in the UK. She was formerly Vice Chairman and Chief Operating Officer

of Morgan Stanley International Limited and a member of the Court of Directors of the Bank of England. In 2002 she was awarded a CBE and in 2010 a DBE, both for services to the finance industry. She is a Governor of the London Business School, a Fulbright Commissioner, a Trustee of Project HOPE (UK) and Chairman of The Prince of Wales's Charitable Foundation.

### 3. The Trustees of the HFSB are:

- Dame Amelia Fawcett, Chairman (HFSB)
- Jane Buchan, CEO, Pacific Alternative Asset Management Company (PAAMCO)
- Clint Carlson, President & CIO, Carlson Capital
- Bruce Cundick, CIO, Utah Retirement Systems
- Tom Dunn, Managing Principal, New Holland Capital
- David George, Head of Debt & Alternatives, Future Fund Australia
- Chris Gradel, Founder, Pacific Alliance Group (PAG)
- Kathryn Graham, Head of Strategy and Co-ordination, Universities Superannuation Scheme Ltd
- Anthony Lim, MD, Government of Singapore Investment Corporation
- Paul Marshall, Chairman and CIO, Marshall Wace LLP
- George Robinson, Co-Founder, Sloane Robinson
- Emmanuel Roman, CEO, Man Group plc
- Simon Ruddick, Chairman & Co-Founder, Albourne Partners
- Daniel Stern, Co-Founder and Co-CEO, Reservoir Capital Group
- Mario Therrien, Senior VP, External Portfolio Management - Public Markets, Caisse de dépôt et placement du Québec
- Dale West, Senior Managing Director, Teacher Retirement System of Texas
- Poul Winslow, Managing Director, Head of Thematic Investing and External Portfolio Management, Canada Pension Plan Investment Board

### 5. The Founders of the HFSB are:

- AlphaGen Capital
- Brummer and Partners
- Cheyne Capital
- CQS
- Lansdowne Partners Limited
- Man Group plc
- Marshall Wace
- Och-Ziff Capital Management
- Winton Capital Management

6. The Core Supporters of the HFSB are:

- Aberdeen Asset Management
- Albourne Partners
- Allianz Global Investors
- Arrowgrass Capital Partners LLP
- IONIC Capital Management LLC
- PAAMCO
- PAG
- Reservoir Capital Group
- Willis Towers Watson
- Unigestion