



Newsletter
October 2011

Dear All,

We are delighted to update you on the latest developments at the HFSB.

Public Consultation on Amendments to the Hedge Fund Standards

The recently launched [Consultation](#) concluded on 28 October 2011. The feedback will be available on our website later this year. Once the latest amendments are approved, the HFSB signatories will be given sufficient time to implement them.

We had successful consultation meetings (London, Geneva) and conference calls (Asia Pacific, North America) with our stakeholders (over 50 members) this month. The last one will be held in Zurich on **15 November 2011**.

New Signatory

We are very happy to welcome a new applicant to become a signatory to the Hedge Fund Standards:

- Boussard & Gavaudan Asset Management.

Core Supporter

We are delighted to welcome three new members to our Core Supporter Group, as has been mentioned in our last [press release](#):

- Aberdeen Asset Management
- Aon Hewitt
- Investcorp.

Public Engagement

Thomas Deinet, Executive Director was a panellist at GAIM Ops International (Geneva) and spoke at the ICFR International Regulatory Summit (Berlin).

Public speaking at future events

- Hedge Fund World 2011: 15-16 Nov 2011, Zurich
- Best Practice Standards for Hedge Fund Due Diligence, 30 Nov 2011 (London).

Regulatory Engagement

Dame Amelia Fawcett is scheduled to meet senior Government officials, regulators and the press in Singapore, China and Hong Kong next month. Significant/interesting news/issues arising out of that trip will be included in a future Newsletter.

Thomas Deinet met with senior officials in Germany at Deutsche Bundesbank, BaFin, Chancellor's Office, the Ministry of Finance as well as members of the Bundestag. The issues discussed included:

- The important role of the Standards
- AIFM-Directive
- Recent regulatory developments, including short selling restrictions and the financial transaction tax proposal.

Upcoming Events

We are holding a special joint session with the North American Investor Chapter members in New York on 12 December 2011.

HFSB in the Press

HFMWeek meets [Dame Amelia Fawcett](#) to discuss the industry response to regulation, and the task ahead of her in expanding the global reach of the Standards.

[Dame Amelia Fawcett](#) writes in HFMWeek about internationalisation of the Hedge Fund Standards and gaining support from managers and investors in Asia and North America.

APPENDIX

Aberdeen Asset Management	Aberdeen Asset Management is a global investment management group managing assets totalling US\$288 billion invested in equities, fixed income, property and alternative strategies on behalf of clients around the world. The Group's FoHF team manages around US\$5.5 billion. www.aberdeen-asset.com .
Aon Hewitt Limited	Aon Hewitt provides investment advice and solutions to pension funds, charities and sovereign funds covering strategy through to implementation and portfolio management. Aon Hewitt's worldwide clients number 1,800 with assets totalling \$3.8trn and the firm currently advises on more than \$25bn of client money invested in hedge funds. www.aonhewitt.com .
Boussard & Gavaudan Asset Management	Boussard & Gavaudan is an independent group, created in 2002 and 100% owned by its founders and partners. The group has 50 employees in London and Paris and manages €1.3bn spread across its different funds. The company manages a European-focused multi-strategy hedge fund; Boussard & Gavaudan Holding Ltd, a closed-ended fund registered in Guernsey and listed on the Amsterdam Euronext and the London Stock exchange in a Euro and a Sterling class; BG Long Term value, a European equity UCITS fund (<i>fonds commun de placement actions des pays de la Communauté Européenne</i>) www.boussard-gavaudan.com .
Investcorp	Investcorp is a provider and manager of alternative investment products. Investcorp has offices in New York, London and Bahrain and is publicly traded on the Bahrain Bourse (INVCORP). Investcorp has three business areas: corporate investment in the US, Europe and the Gulf, real estate investment in the US and global hedge funds. At March 31, 2011, Investcorp had \$11.8bn in AUM. www.investcorp.com .

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