



Newsletter
February 2012

Dear All,

We are delighted to update on the following developments:

Amendments to the Standards

We are pleased to announce that following a successful public consultation, the amended Standards have now been published.

Dame Amelia Fawcett said in our latest [press release](#): “The changes to the Standards make them more suitable for managers outside the European market which have a different governance structure and our priority now is to build on the growing interest in Asia and the US”.

You can download the Standards along with the consultation responses from <http://www.hfsb.org/?page=11474>.

The changes come into effect from 1 September 2012 giving signatories six months to incorporate them.

HFSB in Hong Kong and Singapore

This month Dame Amelia Fawcett met senior Government officials and regulators in Hong Kong and Singapore to see what role the amended Standards can play in those markets. She also met with Investors and hedge fund managers at the Global Arc Singapore.

Thomas Deinet during his recent trip to Asia met investors and managers in Hong Kong to discuss the HFSB signup process. He also met with HFSB signatories and Investor Chapter members to brief them on the HFSB plans in Asia.

Thanks to our endeavours in Asia, as well as investor pressure on managers to adopt the Standards, we expect to see more signatory activity in that market in the coming months.

Stakeholders

We are delighted to announce the newest member of the Investor Chapter:

- Goldman Sachs Hedge Fund Strategies

Public speaking in February 2012

Dame Amelia Fawcett spoke at the Inaugural Global Arc Singapore, 20-22 February, 2012

Thomas Deinet was a panellist at HFM Week Operations Leaders, 23-24 February, 2012, Macau

Public speaking at future events

- Regulation of Alternative Investment Fund Managers, 7 Mar

	<p>2012, London</p> <ul style="list-style-type: none"> • EDHEC-Risk Days Europe, 27-29 Mar 2012, London.
APPENDIX	
<p>Goldman Sachs Hedge Fund Strategies</p>	<p>AIMS Hedge Fund Strategies (HFS) manages over \$20bn in hedge fund assets across globally diversified programs, targeted sector-specific strategies, customized portfolios, and provides a range of advisory services. HFS is part of the Goldman Sachs' Alternative Investment & Manager Selection (AIMS) Group which sits within the Investment Management Division of Goldman Sachs and provides investors with investment and advisory solutions, across leading hedge funds, private equity funds, and traditional active managers. AIMS invests over \$80 billion of alternative investments and traditional long-only managers through the AIMS Hedge Fund Strategies, AIMS Private Equity Group, and AIMS Global Manager Strategies programs.</p>

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