

**Newsletter**

December 2013

Dear All,

Before we all start our festive season, below is our December report on the developments at the HFSB.

**Institutional Investor Roundtable in the Nordic Region**

The HFSB held its second annual Nordic Institutional Investor Roundtable in Helsinki on 4 December 2013. The event was hosted by Varma Mutual Pension Insurance Company and included a roundtable where practical case studies were presented by the HFSB Core Supporters Towers Watson, Unigestion and PAAMCO, HFSB Signatory Matterhorn Investment Management and Varma Mutual Pension Insurance Company. The topics ranged from challenges and opportunities for small managers to investor's perspective on how to implement a responsible investment programme. Attendees included major pension funds, insurers, managers, the Finnish Financial Supervisory Authority and the Ministry of Finance.

Jarkko Matilainen, Director of Hedge Funds of Varma Mutual Pension Insurance Company stated: "We were happy to host this roundtable, as it provided an opportunity for the Finnish investor community to take a closer look at the HFSB and learn how investors can get involved through the HFSB process in driving better standards in the industry."

Damien Loveday, Global Head of Hedge Fund Manager research of Towers Watson, who was one of the speakers, noted: "The interactive format of the event was very engaging and the issues tackled were highly topical and inspired a lively debate."

We would like to take this opportunity to thank our host Varma Mutual Pension Insurance Company as well as Towers Watson, Unigestion and PAAMCO and Matterhorn for their excellent presentations and making this event such a success.

The Helsinki event concludes the 2013 series of institutional investor roundtables organised by the HFSB which also included London, Montreal, Toronto, Geneva and New York.

**New events in 2014**

We are planning to continue our institutional investor roundtable series in 2014 and so far have scheduled:

- 3 February 2014: HFSB West Coast Institutional Investor Roundtable (San Francisco)
- 6 February 2014: HFSB Australian Institutional Investor Roundtable (Melbourne)

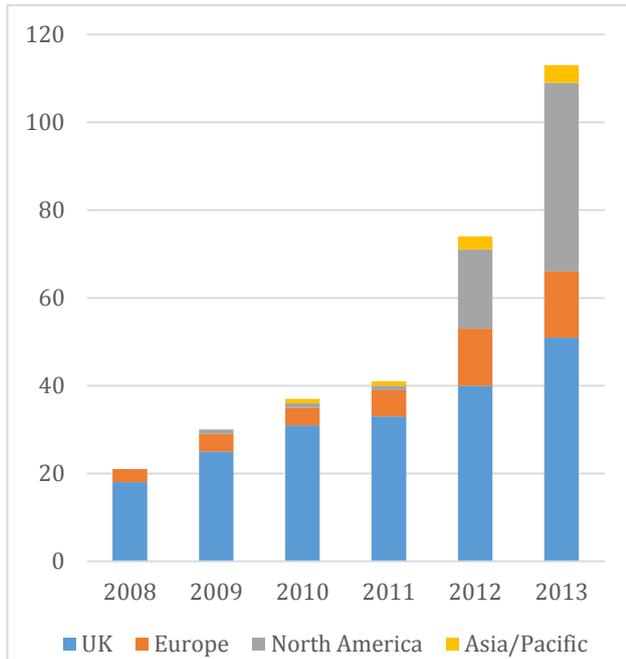
We will let you know when the dates are confirmed for March onwards.

**New Signatories and Investor Chapter Members in 2013**

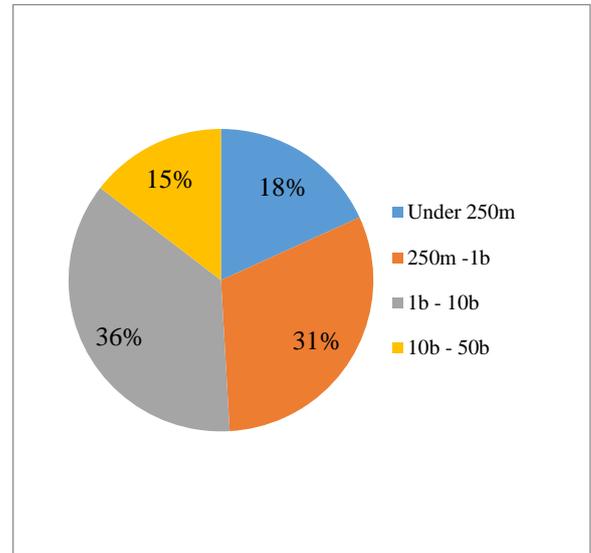
We are pleased to report that 2013 has been the most successful year in terms of signing up the largest number of managers since the inception of the HFSB. This year we welcomed 38 managers: 24 (North America); 11 (UK); 2 (Europe, excl. UK) and 1 (Asia/Pacific).

The HFSB also welcomed two new members of the Investor Chapter: major pension funds - State Board of Administration of Florida and the Church of England.

### HFSB Signatories



### HFSB Signatory breakdown based on AUM



### HFSB Public Speaking in December

Thomas Deinet made a keynote speech at the following event:

- Regulatory Horizon 2014 hosted by ACA Compliance London

He noted in his speech that “We see regulators using an increasingly ethics-based approach when looking at the industry, which goes beyond meeting the black-line rules and regulation. At times, this can be challenging for managers to understand and address. The Hedge Fund Standards provide a useful mechanism to live up to these expectations, as well as helping managers explain their approach to regulators and catering for the needs of investors.”

### Core Supporters

Our Core Supporters have renewed their commitment for another year, and we are immensely grateful for their extraordinary contribution to our mission to promote better practices in the hedge fund industry. The role of our Core Supporters has been instrumental in the success of our global signatory campaign, particularly in North America.

 **Aberdeen**

 **ALBOURNE**

 **AON** Hewitt

 **Arrowgrass**

 **INVESTCORP**

 **IONIC** Capital Management<sup>®</sup> LLC

 **NEW HOLLAND CAPITAL**

 **PACIFIC ALTERNATIVE ASSET MANAGEMENT COMPANY**

 **informed RCM**

 **RESERVOIR** Capital Group

 **Spinnaker Capital Group**

 **TOWERS WATSON** 

 **UNIGESTION**

We are looking forward to continuing our collaboration in 2014.

### Founders

We also would like to take this opportunity to express our deep gratitude to our Founders for their ongoing guidance and support, without which the HFSB could not do what it does.



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